



2022-2023

Direct PLUS Loan Request & Credit Review Authorization

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct Parent PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. Only U.S. citizens and eligible non-citizens are able to participate in the Federal Title IV Financial Aid programs.

BORROWER DATA:

Borrower Full Name: _____ SSN: _____
Birthdate: _____ Phone #: _____
Address: _____ City: _____
State: _____ Zip: _____ Email Address: _____
Student Full Name: _____ SSN: _____
Birthdate: _____
Relationship to student: _____ Are you a U.S. citizen or eligible non-citizen? _____ (if no, please contact Financial Aid for additional funding options)

If my credit is approved (check only one box below):

- I want to borrow the MAXIMUM amount that I am eligible to borrow
I want to borrow the following REDUCED amount \$_____
I DO NOT want a Parent PLUS Loan (I am only having my credit reviewed to determine my student's eligibility)

By enrolling in classes at Ottawa University, a student makes a financial commitment to pay the tuition and fee charges associated with that enrollment. The enrollment action constitutes a financial obligation between the student and Ottawa University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).

I hereby authorize Ottawa University to apply excess Title IV funds to pay for non-institutional charges (e.g. graduation fees, insurance, etc.) I understand that I may opt out at any time. Yes ___ No ___

Please print, sign and return this to your campus for processing:

Parent Signature: _____ Date: _____

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et. seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). This information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.